

Syllabus

1. Programme information

1.1. Institution	THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES
1.2. Faculty	Finance and Banking
1.3. Departments	Department of Finance
1.4. Field of study	Finance
1.5. Cycle of studies	Master Studies
1.6. Education type	Full-time
1.7. Study programme	Master of Applied Finance
1.8. Language of study	English
1.9. Academic year	2024-2025

2. Information on the discipline

2.1. Name	Corporate finance and financial management								
2.2. Code	24.0276IF1.2-0001								
2.3. Year of study	1	2.4. Semester	2	2.5. Type of assessment	Exam	2.6. Status of the discipline	O	2.7. Number of ECTS credits	8
2.8. Leaders	C(C)	prof.univ.dr. BRASOVEANU Mihaela Laura				laura.brasoveanu@fin.ase.ro			
	C(C)	conf.univ.dr. CURMEI - SEMENESCU Ileana - Andreea				andreea.semenescu@fin.ase.ro			
	S(S)	prof.univ.dr. BRASOVEANU Mihaela Laura				laura.brasoveanu@fin.ase.ro			
	S(S)	conf.univ.dr. CURMEI - SEMENESCU Ileana - Andreea				andreea.semenescu@fin.ase.ro			

3. Estimated Total Time

3.1. Number of weeks	14.00
3.2. Number of hours per week	4.00 of which
	S(S) 2.00
	C(C) 2.00
3.3. Total hours from curriculum	56.00 of which
	S(S) 28.00
	C(C) 28.00
3.4. Total hours of study per semester (ECTS*25)	200.00
3.5. Total hours of individual study	144.00
<i>Distribution of time for individual study</i>	
Study by the textbook, lecture notes, bibliography and student's own notes	100.00
Additional documentation in the library, on specialized online platforms and in the field	10.00
Preparation of seminars, labs, assignments, portfolios and essays	30.00
Tutorials	
Examinations	4.00
Other activities	

4. Prerequisites

4.1. of curriculum	
4.2. of competences	

5. Conditions

for the S(S)	
for the C(C)	Classrooms with Internet acces and multimedia equipment (minim: video projector, Internet acces, PC with Powerpoint) or on the platform online.ase.ro

6. Acquired specific competences

PFESSIONAL	C2	Sourcing, compilation, processing, analysis and synthesis of financial information
PFESSIONAL	C3	Evaluation and quantification of financial risk management
PFESSIONAL	C4	Analysis, profiling and modeling of the behavior of investors on the financial markets
PFESSIONAL	C5	Analysis and modeling of decision making process at micro and macroeconomics level
CROSS	CT2	Planning and organization of human resources within a group or organization, raising awareness for responsibility for professional results

7. Objectives of the discipline

7.1. General objective	Creating the necessary decision-making skills in the management of an enterprise and in the analysis financial decision and investment decision on the financial market through mechanisms specific to the company's finances.
7.2. Specific objectives	Students will gain knowledge and skills to: - Use and interpret the annual financial statements in making financial decisions for the company; - Analyse the company performance and risk; - Substantiation of the direct investment decision. Abilities to use modern tools in assessment investment projects; - Substantiation of the financing policy of the enterprise in correlation with the capital market; - Substantiation of the company's dividend policy in correlation with the capital market

8. Contents

8.1. C(C)		Teaching/Work methods	Recommendations for students
1	Introduction in financial management	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course
2	Stakeholders and agency theory	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course
3	Signalling theory	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course

4	Analysis and interpretation of financial indicators calculated on the basis of financial statements	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course
5	Financial analysis based on ratios of return, risk and value.	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course
6	Financial forecast	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course
7	Financing policy. Cost of capital	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course
8	Optimal financial structure	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course
9	Dividend policy	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course
10	Financial strategy. Basic issues in strategic financial management. Direct investments policy essentials.	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course
11	Financial elements of capital budgeting	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course
12	12. Tehnici de evaluare a proiectelor de investitii in mediu cvasi-cert	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course
13	Techniques for evaluating investment projects in an uncertain environment	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1 course

Bibliography

- Ross, Stephen; Westerfield, R.; Jaffe, J, Corporate Finance, McGraw Hill, New York s.a., 2016, Statele Unite ale Americii
- Dragotă, Victor ș.a., Agency Problems and Synergistic Effects in Romania: The Determinants of the Control Premium, Czech Journal of Economics and Finance, 2013, <http://ideas.repec.org/a/fau/fauart/v63y2013i2p197-219.html>, Cehia
- alte lucrari recomandate la cursuri
- Berk, Jonathan; DeMarzo, Peter, Corporate finance, Pearson, 2017
- Brealey, Richard; Myers, Stewart; Allen, Franklin, Principles of corporate finance, McGraw Hill, 2001

8.2. S(S)		Teaching/Work methods	Recommendations for students
1	Introductory class	debates	1 seminar
2	Stakeholders and agency theory	Case studies, analyses	1 seminar
3	Financing policy. Cost of capital Financial structure	Case studies, analyses	1 seminar
4	Analysis and interpretation of financial indicators calculated on the basis of financial statements	Case studies, analyses	1 seminar
5	Financial analysis based on ratios of return, risk and value.	Case studies, analyses	1 seminar
6	Financial forecast	Case studies, analyses	1 seminar
7	Financing policy. Cost of capital	Case studies, analyses	1 seminar
8	Optimal financial structure	Case studies, analyses	1 seminar
9	Dividend policy	Case studies, analyses	1 seminar
10	Financial strategy. Basic issues in strategic financial management. Direct investments policy essentials.	Case studies, analyses	1 seminar
11	Financial elements of capital budgeting	Case studies, analyses	1 seminar
12	12. Tehnici de evaluare a proiectelor de investitii in mediu cvasi-cert	Case studies, analyses	1 seminar
13	Techniques for evaluating investment projects in an uncertain environment	Case studies, analyses	1 seminar

Bibliography

- Ross, Stephen; Westerfield, R.; Jaffe, J, Corporate Finance, McGraw Hill, New York s.a., 2016, Statele Unite ale Americii
- Alte titluri recomandate pe parcursul activităților didactice
- Berk, Jonathan; DeMarzo, Peter, Corporate finance, Pearson, 2017
- Brealey, Richard; Myers, Stewart; Allen, Franklin, Principles of corporate finance, McGraw Hill, 2001

9. Corroboration of the contents of the discipline with the expectations of the representatives of the epistemic community, of the professional associations and representative employers in the field associated with the programme

Discussing the content of the discipline with practitioners involved in the field of strategic financial management, financial analysts, managers of private companies in Romania, etc.
for the financial analysis of the company and the decision to invest in the financial market through mechanisms specific to the company's finances.

10. Assessment

Type of activity	Assessment criteria	Assessment methods	Percentage in the final grade
10.1. S(S)	Written tests containing solving applications that involve calculation of financial indicators and substantiation of decisions based on them and active participation in discussing and solving the proposed case studies by calculating and interpreting financial indicators and formulation of reasoned decisions.	Evaluation of tutorial activities	40.00

10.2. Final assessment	Written exam, predominantly applied, in which the following aspects will be verified: - Calculation of indicators specific to corporate finance and evaluation of investment projects and strategic financial policies, objective verified through calculation applications - Financial analysis of an enterprise and investment projects and financial policies based on specific financial indicators, objective verified by questions with answers open aimed at interpreting the indicators previously calculated or provided in the statement - Making informed decisions about short-term and long-term activity a enterprise, objective verified by open questions	Final written exam, according to ASE procedures.	60.00
10.3. Modality of grading	Whole notes 1-10		
10.4. Minimum standard of performance	Student understands basic concepts and principles in the company's finance and the substantiation of basic strategic financial decisions starting from the correct calculation of the minimum indicators specific to corporate finance.		

Date of listing,
10/30/2024

Signature of the discipline leaders,

Date of approval in the
department

Signature of the Department Director,