

Syllabus

1. Programme information

1.1. Institution	THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES
1.2. Faculty	Finance and Banking
1.3. Departments	Department of Finance
1.4. Field of study	Finance
1.5. Cycle of studies	Master Studies
1.6. Education type	Full-time
1.7. Study programme	Master of Applied Finance
1.8. Language of study	English
1.9. Academic year	2023-2024

2. Information on the discipline

2.1. Name	Corporate finance and financial management								
2.2. Code	23.0276IF1.2-0001								
2.3. Year of study	1	2.4. Semester	2	2.5. Type of assessment	Exam	2.6. Status of the discipline	O	2.7. Number of ECTS credits	8
2.8. Leaders	C(C)	prof.univ.dr. BRASOVEANU Mihaela Laura				laura.brasoveanu@fin.ase.ro			
	C(C)	conf.univ.dr. CURMEI - SEMENESCU Ileana - Andreea				andreea.semenescu@fin.ase.ro			
	S(S)	prof.univ.dr. BRASOVEANU Mihaela Laura				laura.brasoveanu@fin.ase.ro			
	S(S)	conf.univ.dr. CURMEI - SEMENESCU Ileana - Andreea				andreea.semenescu@fin.ase.ro			

3. Estimated Total Time

3.1. Number of weeks	14.00
3.2. Number of hours per week	4.00 of which
	C(C) 2.00
	S(S) 2.00
3.3. Total hours from curriculum	56.00 of which
	C(C) 28.00
	S(S) 28.00
3.4. Total hours of study per semester (ECTS*25)	200.00
3.5. Total hours of individual study	144.00
<i>Distribution of time for individual study</i>	
Study by the textbook, lecture notes, bibliography and student's own notes	100.00
Additional documentation in the library, on specialized online platforms and in the field	10.00
Preparation of seminars, labs, assignments, portfolios and essays	30.00
Tutorials	
Examinations	4.00
Other activities	

4. Prerequisites

4.1. of curriculum	
4.2. of competences	Background related to the main financial indicators

5. Conditions

for the C(C)	Classrooms with Internet acces and multimedia equipment (minim: video projector, Internet acces, PC with Powerpoint, E-Views and Excel; laser pointer, flip-chart, blackboard) or on the platform online.ase.ro
for the S(S)	Classrooms with Internet acces and multimedia equipment (minim: video projector, Internet acces, PC with Powerpoint, E-Views and Excel; laser pointer, flip-chart, blackboard) or on the platform online.ase.ro

6. Acquired specific competences

PFESSIONAL	C2	Sourcing, compilation, processing, analysis and synthesis of financial information
PFESSIONAL	C3	Evaluation and quantification of financial risk management
PFESSIONAL	C4	Analysis, profiling and modeling of the behavior of investors on the financial markets
PFESSIONAL	C5	Analysis and modeling of decision making process at micro and macroeconomics level
CROSS	CT2	Planning and organization of human resources within a group or organization, raising awareness for responsibility for professional results

7. Objectives of the discipline

7.1. General objective	Creating the necessary decision-making skills in the management of an enterprise and in the analysis financial decision and investment decision on the financial market through mechanisms specific to the company's finances.
7.2. Specific objectives	Students will gain knowledge and skills to: <ul style="list-style-type: none">- Use and interpret the annual financial statements in making financial decisions for the company;- Analyse the company performance and risk;- Substantiation of the direct investment decision. Abilities to use modern tools in assessment investment projects;- Substantiation of the financing policy of the enterprise in correlation with the capital market;- Substantiation of the company's dividend policy in correlation with the capital market

8. Contents

8.1. C(C)		Teaching/Work methods	Recommendations for students
1	Introduction in financial management	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	2h, Ross, Westerfield&Jaffe (2005)
2	Stakeholders and agency theory	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1h, Ross, Westerfield&Jaffe (2005)
3	Signalling theory	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1h, Ross, Westerfield&Jaffe (2005)
4	Advanced financial analysis	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	10h, Ross, Westerfield&Jaffe (2005)
5	Financing policy. Cost of capital	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	2h, Ross, Westerfield&Jaffe (2005)
6	Financial structure	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	2h, Ross, Westerfield&Jaffe (2005)
7	Dividend policy	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1h, Ross, Westerfield&Jaffe (2005)
8	Financial strategy. Basic issues in strategic financial management. Direct investments policy essentials.	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	1h, Ross, Westerfield&Jaffe (2005)
9	Direct investments policy essentials.	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	4h, Ross, Westerfield&Jaffe (2005)
10	Real options	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	4h, Ross, Westerfield&Jaffe (2005)

Bibliography

- Ross, Stephen; Westerfield, R.; Jaffe, J, Corporate Finance, McGraw Hill, New York s.a., 2005, Statele Unite ale Americii
- Dragotă, Victor ș.a., Agency Problems and Synergistic Effects in Romania: The Determinants of the Control Premium, Czech Journal of Economics and Finance, 2013, <http://ideas.repec.org/a/fau/fauart/v63y2013i2p197-219.html>, Cehia
- alte lucrari recomandate la cursuri

8.2. S(S)		Teaching/Work methods	Recommendations for students
1	Introductory class	debates	2h, Ross, Westerfield&Jaffe (2005)
2	Advanced financial analysis	Case studies, analyses	10h, Ross, Westerfield&Jaffe (2005)
3	Financing policy. Cost of capital Financial structure	Case studies, analyses	2h, Ross, Westerfield&Jaffe (2005)
4	Optimal financial structure	Case studies, analyses	2h, Ross, Westerfield&Jaffe (2005)
5	Dividend policy	Case studies, analyses	2h, Ross, Westerfield&Jaffe (2005)
6	Financial strategy. Basic issues in strategic financial management. Direct investments policy essentials.	Case studies, analyses	2h, Ross, Westerfield&Jaffe (2005)
7	Direct investments policy essentials.	Case studies, analyses	4h, Ross, Westerfield&Jaffe (2005)
8	Real options	Case studies, analyses	4h, Ross, Westerfield&Jaffe (2005)

Bibliography

- Ross, Stephen; Westerfield, R.; Jaffe, J, Corporate Finance, McGraw Hill, New York s.a., 2005, Statele Unite ale Americii
- Alte titluri recomandate pe parcursul activităților didactice

9. Corroboration of the contents of the discipline with the expectations of the representatives of the epistemic community, of the professional associations and representative employers in the field associated with the programme

The content of the course was discussed with practitioners.

10. Assessment

Type of activity	Assessment criteria	Assessment methods	Percentage in the final grade
10.1. S(S)	Written tests containing solving applications that involve calculation of financial indicators and substantiation of decisions based on them and active participation in discussing and solving the proposed case studies by calculating and interpreting financial indicators and formulation of reasoned decisions.	Evaluation of tutorial activities	40.00
10.2. Final assessment	Written exam, predominantly applied, in which the following aspects will be verified: - Calculation of indicators specific to corporate finance and evaluation of investment projects and strategic financial policies, objective verified through calculation applications - Financial analysis of an enterprise and investment projects and financial policies based on specific financial indicators, objective verified by questions with answers open aimed at interpreting the indicators previously calculated or provided in the statement - Making informed decisions about short-term and long-term activity a enterprise, objective verified by open questions	Final written exam, according to ASE procedures.	60.00
10.3. Modality of grading	Whole notes 1-10		

10.4. Minimum standard of performance

Student understands basic concepts and principles in the company's finance and the substantiation of basic strategic financial decisions starting from the correct calculation of the minimum indicators specific to corporate finance.

Date of listing,
10/30/2024

Signature of the discipline leaders,

Date of approval in the
department

Signature of the Department Director,