

Syllabus

1. Programme information

1.1. Institution	THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES
1.2. Faculty	Finance and Banking
1.3. Departments	Department of Finance
1.4. Field of study	Finance
1.5. Cycle of studies	Master Studies
1.6. Education type	Full-time
1.7. Study programme	Master of Applied Finance
1.8. Language of study	English
1.9. Academic year	2019-2020

2. Information on the discipline

2.1. Name	Corporate finance and financial management								
2.2. Code	19.0276IF1.2-0001								
2.3. Year of study	1	2.4. Semester	2	2.5. Type of assessment	Exam	2.6. Status of the discipline	O	2.7. Number of ECTS credits	8
2.8. Leaders	C(C)	prof.univ.dr. BRASOVEANU Mihaela Laura					laura.brasoveanu@fin.ase.ro		
	C(C)	conf.univ.dr. CURMEI - SEMENESCU Ileana - Andreea					andreea.semenescu@fin.ase.ro		
	C(C)	conf.univ.dr. VINTILĂ Nicoleta					nicoleta.vintila@fin.ase.ro		
	S(S)	prof.univ.dr. BRASOVEANU Mihaela Laura					laura.brasoveanu@fin.ase.ro		
	S(S)	conf.univ.dr. CURMEI - SEMENESCU Ileana - Andreea					andreea.semenescu@fin.ase.ro		
	S(S)	conf.univ.dr. VINTILĂ Nicoleta					nicoleta.vintila@fin.ase.ro		

3. Estimated Total Time

3.1. Number of weeks	14.00
3.2. Number of hours per week	4.00 of which
	S(S) 2.00
	C(C) 2.00
3.3. Total hours from curriculum	56.00 of which
	S(S) 28.00
	C(C) 28.00
3.4. Total hours of study per semester (ECTS*25)	200.00
3.5. Total hours of individual study	144.00

<i>Distribution of time for individual study</i>	
Study by the textbook, lecture notes, bibliography and student's own notes	100.00
Additional documentation in the library, on specialized online platforms and in the field	10.00
Preparation of seminars, labs, assignments, portfolios and essays	30.00
Tutorials	
Examinations	4.00
Other activities	

4. Prerequisites

4.1. of curriculum	
4.2. of competences	Background related to the main financial indicators

5. Conditions

for the S(S)	no
for the C(C)	Classrooms with Internet acces and multimedia equipment (minim: video projector, Internet acces, PC with Powerpoint, E-Views and Excel; laser pointer, flip-chart, blackboard)

6. Acquired specific competences

PREFESSIONAL	C2	Sourcing, compilation, processing, analysis and synthesis of financial information
PREFESSIONAL	C3	Evaluation and quantification of financial risk management
PREFESSIONAL	C4	Analysis, profiling and modeling of the behavior of investors on the financial markets
PREFESSIONAL	C5	Analysis and modeling of decision making process at micro and macroeconomics level
CROSS	CT2	Planning and organization of human resources within a group or organization, raising awareness for responsibility for professional results

7. Objectives of the discipline

7.1. General objective	To reach the abilities implied by the financial manager position, taken into account the strategic issues.
7.2. Specific objectives	Assessing how financial decisions and investments are correlated. Applying the specific analysis related to investment projects Understanding the fundamental aspects of how companies should raise funds for financial investments

8. Contents

8.1. C(C)		Teaching/Work methods	Recommendations for students
1	Introduction in financial management	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	It is recommended students attending support material prior to interact in the classroom.
2	Stakeholders and agency theory	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	It is recommended students attending support material prior to interact in the classroom.
3	Signalling theory	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	It is recommended students attending support material prior to interact in the classroom.
4	Advanced financial analysis	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	It is recommended students attending support material prior to interact in the classroom.
5	Financing policy. Cost of capital	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	It is recommended students attending support material prior to interact in the classroom.
6	Financial structure	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	It is recommended students attending support material prior to interact in the classroom.
7	Dividend policy	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	It is recommended students attending support material prior to interact in the classroom.
8	Financial strategy. Basic issues in strategic financial management. Direct investments policy essentials.	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	It is recommended students attending support material prior to interact in the classroom.
9	Direct investments policy essentials.	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	It is recommended students attending support material prior to interact in the classroom.
10	Real options	Interactive course. Lectures are based on the use of PowerPoint support and access to multimedia resources.	It is recommended students attending support material prior to interact in the classroom.

Bibliography

- Ross, Stephen; Westerfield, R.; Jaffe, J, Corporate Finance, McGraw Hill, New York s.a., 2005, Statele Unite ale Americii
- Dragotă, Victor ș.a., Agency Problems and Synergistic Effects in Romania: The Determinants of the Control Premium, Czech Journal of Economics and Finance , 2013, <http://ideas.repec.org/a/fau/fauart/v63y2013i2p197-219.html>, Cehia
- alte lucrari recomandate la cursuri

8.2. S(S)		Teaching/Work methods	Recommendations for students
1	Introductory class	Case studies, analyses	
2	Advanced financial analysis	Case studies, analyses	
3	Dividend policy	Case studies, analyses	
4	Optimal financial structure	Case studies, analyses	
5	Financing policy. Cost of capital Financial structure	Case studies, analyses	
6	Financial strategy. Basic issues in strategic financial management. Direct investments policy essentials.	debates	

Bibliography

- Ross, Stephen; Westerfield, R.; Jaffe, J, Corporate Finance, McGraw Hill, New York s.a., 2005, Statele Unite ale Americii
- Alte titluri recomandate pe parcursul activităților didactice

9. Corroboration of the contents of the discipline with the expectations of the representatives of the epistemic community, of the professional associations and representative employers in the field associated with the programme

The content of the course was discussed with practitioners.

10. Assessment

Type of activity	Assessment criteria	Assessment methods	Percentage in the final grade
10.1. S(S)	Ongoing evaluation during the tutorial activities	Evaluation of tutorial activities	40.00
10.2. Final assessment	Final exam	Written exam	60.00
10.3. Modality of grading	Whole notes 1-10		
10.4. Minimum standard of performance	<ul style="list-style-type: none"> • Ability to take strategic decisions in financial management, given their implications for business goals • Ability to analyze empirical results obtained in published studies 		

Date of listing,
10/30/2024

Signature of the discipline leaders,

Date of approval in the
department

Signature of the Department Director,